

APPLICATION TO OPEN A CORPORATE ACCOUNT



A Member of the OLDMUTUAL Group

COMPANY / NGO / EMBASSY / GOVERNMENT / REGISTERED ASSOCIATION / TRUST / PARASTATAL / SCHOOL

FOR OFFICE USE ONLY

CORPORATE CUSTOMER'S T24 ID:

ACCOUNT NO:

SIGNATORY 1 T24 ID: SIGNATORY 3 T24 ID: SIGNATORY 5 T24 ID:

SIGNATORY 2 T24 ID: SIGNATORY 4 T24 ID: SIGNATORY 6 T24 ID:

ACCOUNT SPECIFICATIONS (PLEASE TICK APPROPRIATE BOXES)

ACCOUNT CURRENCY: USD ZAR GBP EUR BWP

ACCOUNT TYPE: RETAIL BUSINESS ORDINARY TRANSACTIONAL CORPORATE SCHOOL INVESTMENTS MONEY MARKET TERM DEPOSIT

CUSTOMER INFORMATION

PLEASE COMPLETE ALL SECTIONS IN BLOCK CAPITALS

ORGANIZATION'S LEGAL NAME _____

CERTIFICATE OF INCORPORATION NUMBER _____ Country of Incorporation _____

DATE OF INCORPORATION / REGISTRATION _____ TRADE NAME _____

AUTHORISED CAPITAL _____ BP/TAX PAYER'S NUMBER

No. OF EMPLOYEES _____ ECONOMIC SECTOR _____

POSTAL ADDRESS _____

PHYSICAL ADDRESS _____

BUSINESS TEL NO. _____ FAX NUMBER: _____ EMAIL _____

WEBSITE ADDRESS: _____

FACEBOOK _____ TWITTER _____ SKYPE _____

LINKEDIN _____ OTHER _____

NATURE OF BUSINESS ACTIVITIES _____

SOURCE OF WEALTH _____ TYPE OF BUSINESS _____

Does your Organisation have any other existing Account(s) with CABS

Yes No

If yes specify below:

Account Number(s)	Account Type: (Tick Applicable)	Transactional	Savings	Term Deposit	M Market	Loan
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

How would you like us to communicate with you?

Email Fax Letter Telephone

If you wish to have some of these services, please indicate below. A separate form maybe required.

Internet Banking Standing Order Account Sweep Salary Services POS Infrastructure

PREMISES STATUS Owned Rented Other (Specify)

DETAILS OF DIRECTORS AND SIGNATORIES

Full Name	Gender	Address	Phone Number	Designation	ID Number	Date of Birth

SHAREHOLDING STRUCTURE OR PARTNERS DETAILS OR TRUSTEES OR ULTIMATE BENEFICIAL OWNERS

Based on CR2 provided

Name	Designation	% of Ownership	Nationality or Country of Incorporation	Date of Birth

Please attach certified copies of the following:

For Company:

- (a) Articles and Memorandum of Association
- (b) Certificate of Registration
- (c) Forms CR6 and CR14 (current)
- (d) Board Resolution authorizing company to establish the relationship
- (e) Board Resolution stating the person authorized to represent the company
- (f) Cr2 / Share holding structure
- (g) Company profile

For Directors, Signatories and Shareholders: -

- (h) Proof of residence (latest utility bill)
- (i) National Identification card/Passport/Driver's License
- (j) 1 recent passport size photo

FINANCIAL DETAILS

Do you have any accounts with another bank?

Bank 1 Name: _____ Acc. Name: _____ Acc. Number: _____

Bank 2 Name: _____ Acc. Name: _____ Acc. Number: _____

Bank 3 Name: _____ Acc. Name: _____ Acc. Number: _____

Expected type of activity on account:

- RTGS Telegraphic Transfers Cash deposits/withdrawals
 Savings Loan/Investment Other _____

INTERNET BANKING

Would you like internet banking on this account? YES NO , if YES please provide details of the Internet banking Users below;

Full Name	Preferred Internet Banking ID (Min 6 character -& is case-sensitive)	Memorable word (Min 6 character -& is case-sensitive)	Rights (Tick applicable)	Email address	Customer Number (for office use only)
			<input type="checkbox"/> View only <input type="checkbox"/> Inputting <input type="checkbox"/> Authorising		
			<input type="checkbox"/> View only <input type="checkbox"/> Inputting <input type="checkbox"/> Authorising		
			<input type="checkbox"/> View only <input type="checkbox"/> Inputting <input type="checkbox"/> Authorising		
			<input type="checkbox"/> View only <input type="checkbox"/> Inputting <input type="checkbox"/> Authorising		
			<input type="checkbox"/> View only <input type="checkbox"/> Inputting <input type="checkbox"/> Authorising		
			<input type="checkbox"/> View only <input type="checkbox"/> Inputting <input type="checkbox"/> Authorising		

State your transaction approval instruction (It must comply with the signing arrangement on the account)

CONTACT CENTRE USE ONLY

Captured by _____ Authorised by _____ Date _____

User Name	1	2	3	4	5
ProxyArrangementID					
Internetservices ArrangementID					

SMS / EMAIL ALERTS

ACCOUNT NO:

Would you like to register for SMS / Email Alerts? YES NO , if yes, please select by ticking Alert types you require:

All Debits Yes No Minimum Amount
All Credits Yes No Minimum Amount

Other Alert types: (please select by ticking SMS Types you require)

Drawings Settlement Yes No
Letter of Credit Amendments Yes No
Guarantee Amendments Yes No

Inward Collections Payments Yes No
Letter of Credit Charges Yes No
Guarantee Charges Yes No

E - STATEMENT

Would you like to register e- statements? YES NO , if yes please fill in the spaces provided below:

E-STATEMENT PASSWORD (between 6-10 characters and can be a combination of letters and numbers)

Frequency: (Please tick applicable) Daily Every business day Weekly Monthly

E-Statements recipients Name _____ E-mail Address _____
1. _____
2. _____
3. _____
4. _____

TERMS AND CONDITIONS

1. TERMS / SCOPE

The information contained herein together with any further instructions and conditions that may be prescribed by the CABS from time to time shall constitute the terms of the agreement between the customer and CABS. When this application form has been signed, it will be deemed to have been accepted as binding on the customer and the CABS representative office or affiliate where the account is held.

These conditions apply to each account opened under the Account Opening Form or in any other acceptable manner.

2. THE ACCOUNT

The Customer shall assume full responsibility for the genuineness, correctness and validity of all endorsements appearing on all cheques, orders, bills, notes, negotiable instruments, receipts or other instructions deposited into the account. The CABS will not be responsible for any loss of funds deposited with it arising from any future Government order, law, levy, tax, embargo, moratorium, exchange restriction or any other cause beyond its control. Your account shall be debited for any service charge that is set by the CABS from time to time. All notices or letters will be sent to the physical, postal or electronic address supplied by you and will be considered duly delivered and received at that time it is delivered or seven days after posting.

The CABS will not be liable for funds handed over to members of its staff other than the Tellers in the CABS's premises with the appropriate deposit slip. Any anomaly in the entries on your Bank statements must be brought to the attention of the CABS within 30 days of the date thereof and you agree that the failure to give such notice absolves the CABS from all liabilities arising thereof.

The CABS may exercise its general lien or any similar right it is entitled to including the right to combine and consolidate all or any of the Customer's accounts with the CABS, and the right to set off or transfer any sum or sums standing to the credit of any one or more of such accounts against liabilities in any other account.

3. DISCLOSURE

The applicant agrees and authorise the CABS or the approved credit reference bureau to: a) make enquiries from any bank, financial institution or approved credit reference bureau in Zimbabwe to confirm any information provided by the applicant. b) Seek information from any bank, financial institution or approved credit reference bureau when assessing the customer at any time during the existence of the applicant's account. c) Disclose to financial clearing bureau, an approved credit reference bureau, information relating to the applicant's account maintained at the CABS.

4. INSTRUCTIONS

CABS may rely on the authority of each person designated (in a form acceptable to CABS) by the Customer to send instructions or do any other thing until CABS has received written notice or other notice acceptable to it of any change from a duly authorized person and CABS has had a reasonable time to act (after which time it may rely on the change).

Each of the Customer and CABS will comply with certain agreed security procedures designed to verify the origination of instructions between them such as enquiries, advices and instructions.

CABS is not obliged to do anything other than what is contained in the procedures to establish the authority or identity of the person sending an instruction. CABS is not responsible for errors or omissions made by the Customer of the duplication of any instruction by the Customer and may act on any instruction by reference to an account number only, even if an account name is provided. CABS may act on an instruction if it reasonably believes it contains sufficient information.

CABS may decide not to act on an instruction where it reasonably doubts its contents, authorization, origination or compliance with the procedures and will promptly notify the Customer (by telephone if appropriate) of its decision.

If the Customer informs CABS that it wishes to recall, cancel or amend an instruction, CABS will use its reasonable efforts to comply.

If CABS acts on my instruction sent by any means requiring manual intervention (such as telephone, telex, electronic mail or disks sent by messenger) then, if CABS complies with the procedures, the Customer will be responsible for any loss CABS may incur in connection with that instruction.

5. INTEREST FEES AND OTHER CHARGES

You will be liable for the payment of interest charges at the rate fixed by CABS from time to time for any outstanding debit on your account. Your account may also be debited for the CABS's usual banking charges, interest, commission etc. Unless otherwise agreed, CABS may modify at any time the rate of interest, fees, or other amounts applicable to any account or service (but subject to any legal requirement as to notice).

6. FORCE MAJEURE

Neither the Customer nor CABS will be responsible for any failure to perform any of its obligations with the respect to any account if such performance would result in it being in breach of any law, regulation or other requirement of any government or other authority in accordance with which it is required to act or if its performance is prevented, hindered or delayed by a Force Majeure Event; in such case its obligations will be suspended, for so long as the force Majeure Event continues (and, in the case of CABS, no other representative office or affiliate shall become liable). "Force Majeure Event" means any event due to any cause beyond the reasonable control of the relevant party,

office or affiliate shall become liable). "Force Majeure Event" means any event due to any cause beyond the reasonable control of the relevant party, such as restrictions on convertibility or transferability, requisition, involuntary transfers, unavailability of any system, sabotage, fire, flood, explosion, acts of God, civil commotion, strikes or industrial action of any kind, riots, insurrection, war or acts of government.

7. SHARING INFORMATION

CABS will treat information relating to the Customer as confidential, but the Customer consents to the transfer and disclosure by CABS of any information relating to the Customer to and between the representative offices, affiliates and agents of CABS and third parties selected by any of them, whenever situated, for confidential use (including in connection with the provision of any service and for data processing, statistical and risk analysis purposes). CABS and any representative office, affiliate, agent or third party may transfer and disclose any such information as required by any law, court, regulator or legal process.

8. ELECTRONIC MONITORING OR RECORDING

The Customer and CABS consent to telephone or electronic monitoring or recording for security and quality of service purposes and agree that either may produce telephonic recording, computer records or CCTV footage as evidence in any proceedings brought in connection with these conditions.

9. CHANGE OF MANDATE

The customer must notify the CABS immediately of any change in the address, directors, committee members, trustees, designated members, secretaries etc. Any modification of change in authorized signatories must be signed in accordance with the existing mandate and accompanied by a resolution to that effect.

10. TERMINATION

Either party may terminate this agreement at any time (but subject to any legal requirements as to notice) by notifying the other in writing.

On closure of an account, the termination becomes effective after any cheque drawn on the account or outstanding on it have been paid; all debit cards and internet banking tokens issued to you have been sent back to the CABS; and all information and equipment's supplied by CABS have been returned to the CABS.

Where the CABS is terminating the agreement and your account is overdrawn, you must pay all sums outstanding on the account otherwise the CABS may take appropriate legal action for recovery.

11. JURISDICTION

In relation to any account, these conditions are governed by the laws of Zimbabwe.

12. DISCLAIMER CLAUSE

a) The CABS disclaims liability for any funds/ assets deposited by you which are subsequently found to have derived from illegal source or activities.

b) **Customer agrees to provide the Bank with all such information and/or assistance as may be necessary (including, where relevant, the provision of identification documents) to enable the CABS to comply with its obligations under all applicable laws, rules and regulations for anti-money laundering (AML) and countering of terrorism financing purposes.**

c) You confirm that the funds / assets deposited are not derived from any illegal source or activities.

13. DEBIT CARD/INTERNET BANKING USAGE

a) Debit card/Internet banking usage shall be subject to the rules of CABS as governs deposits and withdrawals.

b) Debit card/Internet banking token shall remain the property of CABS and shall be returned to CABS immediately in the event of cancellation.

14. ACCOUNT- HOLDER LIABILITY ON DEBIT CARD & INTERNET BANKING USAGE

a) CABS shall be entitled to automatically debit any account maintained by the account holder in respect of all transactions initiated or effected by the account holder or any authorized persons.

b) CABS shall not be liable for any loss or delay where the contents of the customer's instruction are inaccurate or incomplete.

c) It is the customer's responsibility to set up, maintain and regularly review security arrangements concerning access to, and use of, the internet service and information stored on the device being used to access CABS Internet Banking Service.

d) The customer acknowledges that information transmitted through internet or any other communication system which includes wireless communication is susceptible to unlawful access, distortion and monitoring and that the customer uses the internet banking at their risk.

15. JOINT ACCOUNTS ON DEBIT CARD & INTERNET BANKING USAGE

a) Where an account is held in the name of more than one person, separate cards/internet banking tokens shall be issued on the account and both holders shall be subject to the terms and conditions of use with the capacity to deal with the account as if it were his or her own. Each holder shall be jointly and severally liable for the payment of all indebtedness arising from the use of the card/internet banking, as if such account were his or her own.

16. INDEMNITY ON DEBIT CARD & INTERNET BANKING USAGE

- a) CABS shall not be held liable for any loss or damage, direct or indirect, actual or contingent, arising out of the failure or malfunction of any machine, including any ATM, MFT, LFT, or EFT-POS Terminal, internet banking tokens, or internet connectivity whether or not such machine was on-line or offline.
- b) Neither shall it be held liable for the failure or malfunction, loss or destruction of any data recorded or retained by means of computer, any delay in effecting any transaction initiated by means of card/internet banking, the failure is communicated by CABS to the account-holder. It shall be the sole responsibility of the Internet Banking customer to ensure that his / her computer device is secure and internet browser is optimal for such services
- c) Unless otherwise proved on a balance of probabilities, any disclosure or discovery of the debit card /internet banking PIN by third party shall be deemed to have been voluntarily made or made with the consent of the account-holder and the onus of proof to the contrary shall be on the accountholder.
- d) Customer indemnifies CABS against any expenses, costs, liabilities, damages or losses (including direct or consequential losses, interest, penalties, legal or other professional costs and expenses) suffered or incurred by the account holder arising from misuse or abuse of the Debit Card/Internet banking by unauthorised cardholder.

17. CANCELLATION OF INTERNET BANKING FACILITY

- a) You are obliged to advise CABS in writing if you no longer wish to use the CABS Internet Banking facility. Notification (if oral shall be followed up immediately with written notification) should be sent to CABS when the Internet Banking Customer suspects that his / her credentials have been compromised. All transactions processed before the notification by the customer shall be deemed to have been made by the customer.

18. SUSPENSION/TERMINATION OF DEBIT CARD USAGE/INTERNET BANKING SERVICE

- b) In order to protect CABS and the customer, CABS shall be entitled to immediately suspend or withdraw all or some of the Debit Card/internet services, if the service is being used is contrary to the Terms and Conditions of this agreement and also if CABS has reasonable grounds to believe that the internet service/Debit card is being used wrongfully and unlawfully.

19. SMS ALERTS & E-STATEMENT SERVICES

- a) Upon registration of service CABS will take due care to make the service available in line with details specified by customer at all times, in the likely event of any reasons which are beyond CABS's control, including but not limited to any technical difficulty, which results in outage of services and or loss of any transmission, of messages, then CABS shall be absolved from liability.

- b) Customer indemnify CABS against all actions, claims demands, liabilities, loses, damages, costs and expenses of whatever nature that are beyond CABS control and that may result due to CABS providing service.
- c) Customer agrees that CABS will not be liable for lost profits or any special, incidental or consequential damages arising from or in connection with the use of our service. Further, the customer agree that CABS will not be liable for any technical, hardware or software failure of any kind, any interruption in the availability of service, any delay in operation or transmission, any incomplete or illegible transmission, computer virus, loss of data, or other similar loss.
- c) Customer has the right to terminate the service at any time by contracting the nearest branch.
- d) CABS may amend/change the service at any time after notice or authorisation as and when required by law. If no notice or authorisation is required by law, your continued acceptance of service after effective date of such change will constitute your acceptance of and agreement with such amendment(s). CABS may terminate the service, refuse or revoke access to service at any time on notice, including but not limited to an event where CABS or you close the transactional account

DECLARATION

I/We certify that all information given on this application and in support thereof is true and correct, and I/ We understand that should the information prove to be incorrect the CABS reserves the right to decline the application or discontinue the relationship. I/ we undertake to provide all documents requested by the CABS and to update all records in the event of change of any personal details. I/ We acknowledge that my attention has been drawn to the terms and conditions contained herein and undertake to abide by these in the CABS's right to summarily close the account/ terminate the related service if it is not conducted satisfactorily.

I/We agree to maintain at all times a minimum balance of _____

SIGNATURES

SIGNATORY (1) _____ DATE _____

SIGNATORY (2) _____ DATE _____

SIGNATORY (3) _____ DATE _____

SIGNATORY (4) _____ DATE _____

FOR OFFICE USE ONLY

Account Opened by _____	Print Name _____	Signature _____	Authorised By _____	Print Name _____	Signature _____
Checked By _____	Signature _____				
FCB Check _____	Signature _____				
Override Reason _____					
Approved/Declined By _____					Date _____
Customer Record Amended By _____			Date _____	Signature _____	
Authorised By _____			Date _____	Signature _____	
Mandate / Signature Card Uploaded By _____			Date _____	Signature _____	
Debit Card Issued By _____			Date _____	Signature _____	
Signature Card upload verified By _____			Date _____	Signature _____	
Verified & Authorised By _____			Date _____	Signature _____	
Sybrin Upload By _____			Date _____	Signature _____	
Customer risk rating _____					
KYC Complete: Yes <input type="checkbox"/>	No <input type="checkbox"/>	Auto Next KYC Review Date _____			